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**Course Title: FIN 480 International Finance**

**Term: Winter 2023**

**Instructor: TBA**

**Course Credit: 3**

**Mode of Instruction: Online**

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**Course Description:**

Designed for students who have already built up a sound foundation of finance, this course analyzes a wide range of issues in international finance, explains up-to-date theories of international finance and its practical application in real-world applications with main emphasis on currency exchange and translation problems as to evaluation of international cash flows. Main topics include exchange rates, inflation rates, international investing, foreign exchange exposure, hedging risk and exposure, the past, present and future of international financial system and more.

**Course Prerequisites:**

FIN 311 Principles Of Finance

**Learning Outcomes:**

By the end of the course, the student should be able to:

- A. Employ models to forecast foreign exchange rates;
- B. Develop a practical guide for solving international finance issues;
- C. Understand exchange rate exposure for a multinational corporation;
- D. Develops a framework multinational operations;
- E. Make international investment and capital budgeting decisions.

**Course Material:**

Maurice D. Levi, *International Finance*, 4th edition, Routledge, 2005.

**Evaluation:**

- Assignments [20%]
- Essays [20%]
- Mid-term Exam [25%]
- Final Exam [35%]

**Description of the Evaluation tasks:**

Assignment/ Essay/ ... : During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

Mid-term/ Final Exams/ Quiz/... : There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

**Grading Policy:**

Students are supposed to finish each online lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant online course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
B+ 77-79	B 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

### **Academic Integrity:**

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

### **Withdrawal from the Course(s):**

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

### **Tentative Schedule:**

1	An Introduction to Exchange Rates
2	Forward Exchange
3	Currency Futures and Options Markets
4	The Balance of Payments
5	Supply-and-Demand View of Exchange Rates <b>Assignment#1</b>

6	The Purchasing-Power-Parity Principle
7	Interest Parity
8	Foreign Exchange Exposure and Risk
9	Accounting Exposure Versus Real Exposure
10	Operating Exposure <b>Essay 1</b>
11	<b>Midterm Test</b>
12	Hedging Risk and Exposure
13	Exchange-Rate Forecasting And Speculation
14	Cash Management and Portfolio Investment
15	The Growth and Concerns About Multinationals <b>Assignment#2</b>
16	International Dimensions of Long-Term Financing
17	Multinational Banking
18	Instruments and Institutions of International Trade
19	Asset-Based Theories of Exchange Rates
20	Alternative Systems of Exchange Rates <b>Essay 2</b>
21	Capital Budgeting for Foreign Investments
22	The International Financial System: Past, Present and Future
23	The International Financial System: Past, Present and Future (Cont.)
24	Final Exam Reviews
25	<b>Final Exam</b>